

Park Place Villas Condominium Association, Inc.

APPROVED Budget

April 1, 2019 - March 31, 2020

	2018-19 Approved Budget	2019-20 Proposed Budget
INCOME		
4101 · Maintenance Fees	138,499	136,593
4104 · Reserve Fees	23,301	28,407
4502 · Application Fees	200	0
4505 · Interest	0	0
TOTAL INCOME	162,000	165,000
EXPENSE		
ADMINISTRATIVE		
6102 · Management Fee	9,300	9,300
6104 · Postage & Office Supplies	600	650
6106 · Legal & Accounting	605	600
6107 · Tax Accounting Fees	200	200
TOTAL ADMINISTRATIVE	10,705	10,750
LANDSCAPE MANAGEMENT		
Maintenance		
6201 · Mow, Edge, & Blow	12,228	12,500
6202 · Prune & Trim	10,884	10,900
6203 · Weed Control	1,740	1,800
6204 · Fertilization & Pest Control	3,648	3,650
Total Maintenance	28,500	28,850
Irrigation		
6221 · Irrigation Maintenance	2,100	2,100
6223 · Irrigation Repairs/Alterations	1,000	1,200
Total Irrigation	3,100	3,300
Gardening		
6231 · Gardening-Common Areas	2,000	2,000
Total Gardening	2,000	2,000
Trees/Lake Maintenance		
6241 · Tree Trimming	5,500	4,800
6247 · Lake Maintenance	860	1,000
Total Trees/Lake Maintenance	6,360	5,800
TOTAL LANDSCAPE MANAGEMENT	39,960	39,950
PROPERTY MAINTENANCE		
6304 · Property Repairs/Maintenance	1,865	1,762
6308 · Rain Gutters/Downspouts	500	200
6309 · Drives/Walks/Island Power Wash	1,000	1,500
6315 · Drainage	500	500
TOTAL PROPERTY MAINTENANCE	3,865	3,962
PEST CONTROL SERVICES		
6351 · Pest Control - Villas	1,825	4,000
6355 · Pest Control - Termites	2,350	2,350
TOTAL PEST CONTROL SERVICES	4,175	6,350

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POOL MAINTENANCE		
6361 · Pool Maintenance Contract	2,760	2,760
6363 · Pool Repairs & Supplies	750	1,500
6365 · Pool Janitorial Service	800	900
6367 · Pool Supplies	125	125
TOTAL POOL MAINTENANCE	4,435	5,285
ROOF REPAIR & MAINTENANCE		
6341 · Roof Repair & Maintenance	8,400	11,000
TOTAL ROOF REPAIR & MAINTENANC	8,400	11,000
SERVICES & UTILITIES		
6401 · Electric - Grounds	133	126
6402 · Electric - Pool	1,700	1,500
6403 · Electric - Irrigation	512	450
6430 · Water	605	872
6440 · Sewer	1,170	1,781
6475 · Cable	13,222	13,735
TOTAL SERVICES & UTILITIES	17,342	18,464
INSURANCE		
6601 · Insurance	48,285	38,000
6652 · Interest & Fees	950	1,000
6661 · Appraisal	0	1,200
TOTAL INSURANCE	49,235	40,200
MISC. FEES & EXPENSES		
6701 · Taxes, Licenses & Permits	312	312
6705 · DBPR Filing Fee	120	120
6799 · Miscellaneous	150	200
TOTAL MISC. FEES & EXPENSES	582	632
RESERVES		
6900 · Transfer to Reserves	23,301	28,407
TOTAL RESERVES	23,301	28,407
TOTAL EXPENSES	162,000	165,000

	Reduced Reserves Funding Option	Full Reserves Funding Option
UNIT ASSESSMENT - QUARTERLY	2019-20	2019-20
MAINTENANCE	\$ 1,138.28	\$ 1,138.28
RESERVES	\$ 236.73	\$ 908.01
TOTAL	\$ 1,375.00	\$ 2,046.29

Total Units 30
Maintenance & Reserves Paid 4